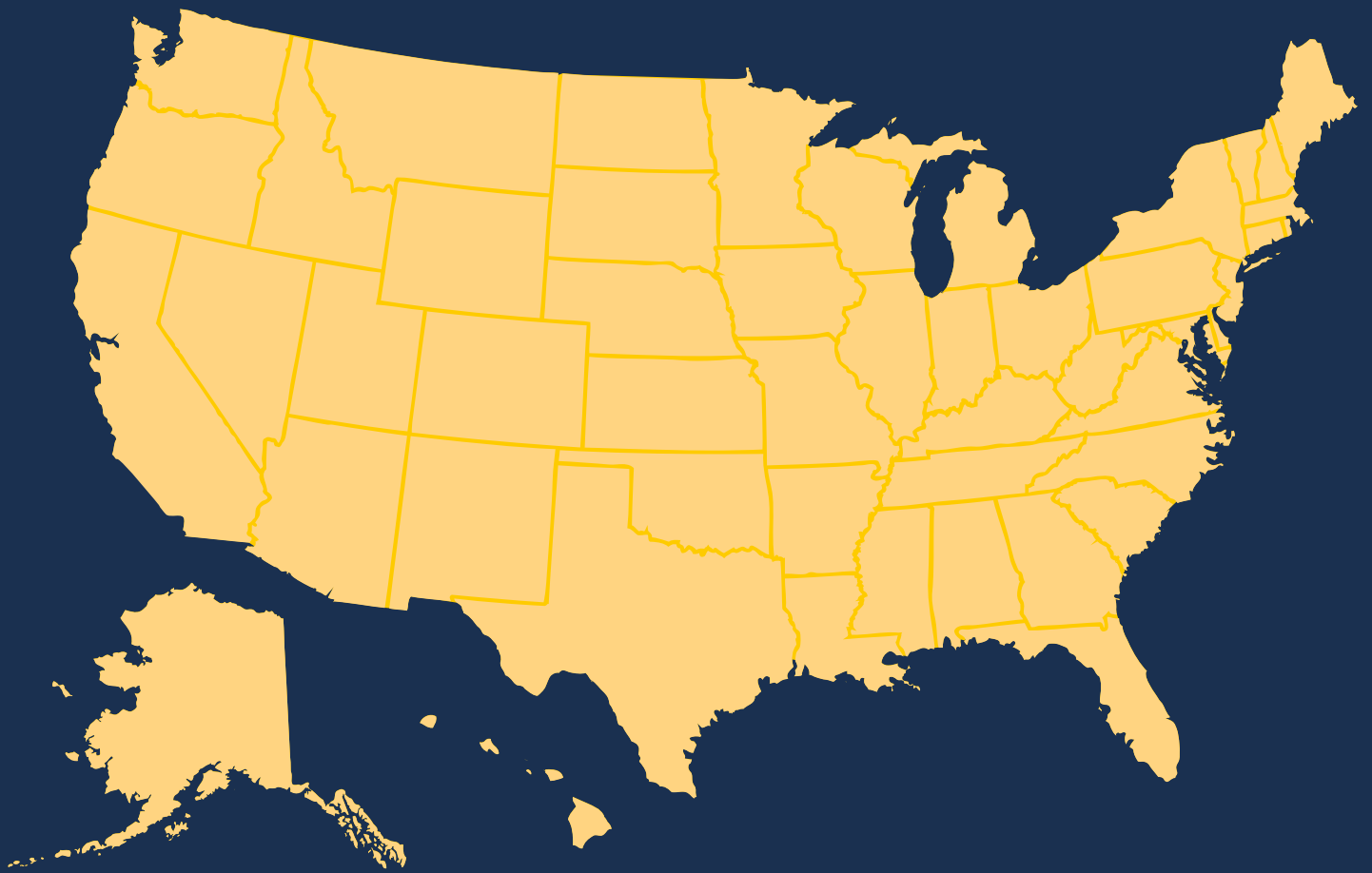


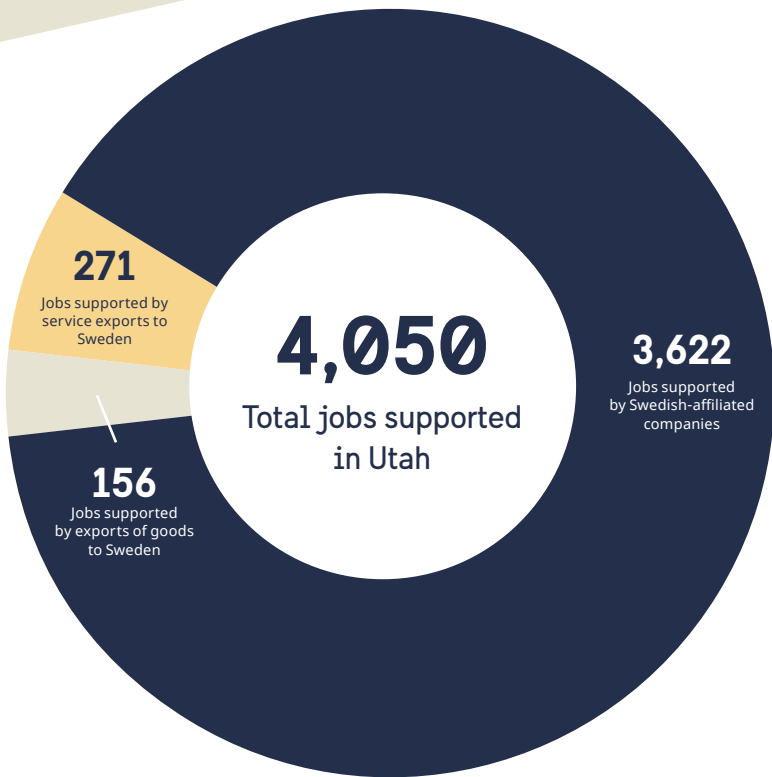


Sweden Creates Jobs in the United States

*A look at Swedish economic and
business ties with the United States*



Embassy of Sweden
Washington



\$32.5M

Export of goods to Sweden

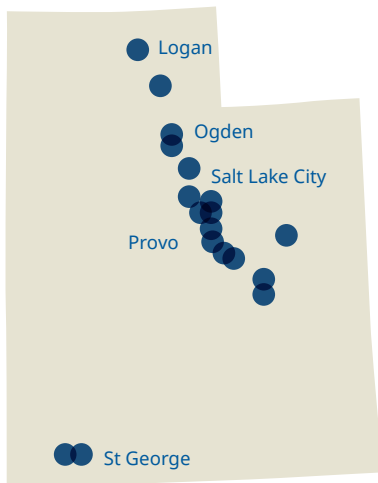
103,044

State residents of Swedish descent

Utah's top export to Sweden was digital processing units to a value of **7.9m USD**.

Utah also exported **1.8m USD** of X-ray tubes.

Swedish-affiliated companies located in Utah



- Atlas Copco
- Autoliv
- Beijer Electronics
- Camfil
- CellMark
- EdgeConneX
- Epiroc
- Fjallraven
- H&M
- Hexagon
- IdenTrust
- IKEA
- Lazer Logistics
- Loomis
- Oatly
- Securitas
- SnackCo

The Swedish company IKEA has teamed up with the Mars Desert Research Station in Utah to furnish a simulated habitat for scientists experiencing life in Mars-like conditions.

THIS IS SWEDEN

Sweden is the third largest country in the European Union with a landmass approximately the size of California and a population of 10.5 million.

Sweden is a constitutional monarchy with a parliamentary system of government and has the world's oldest freedom-of-the-press act.

Sweden consistently ranks at the top of global indices measuring quality of life, education, health, democracy, equality, innovation and research, environmental sustainability, and creativity. Sweden's free-market economic model is coupled with strong redistributive elements, including government provided social safety net programs.



SWEDEN CREATES JOBS IN THE US

Sweden directly supports more than 379,000 jobs in the US. There are 638 Swedish-affiliated companies in the US, creating 331,847 jobs in the country. Export of services from the US to Sweden supports 30,478 jobs, and export of goods from the US to Sweden supports 17,557 jobs — creating 379,882 jobs in total.

When adding supporting jobs, suppliers, and subcontractors, the number of jobs supported approaches one million.

Swedish-affiliated companies can be found in all 50 US states, as well as in Washington, DC and Puerto Rico — covering 3,135 locations and 95% of congressional districts. All 50 states export goods and services to Sweden.

The US is the largest destination for Swedish foreign direct investment. In 2022, Sweden invested more than 97 billion USD in the US. This makes Sweden the 10th largest foreign investor in the US, and the 6th fastest growing. As a comparison, Sweden's population is only the 87th largest in the world.

Swedish companies' activities in the US cover a broad range of sectors. Examples include transportation (Volvo), construction (Skanska), telecommunications (Ericsson), pharmaceuticals (AstraZeneca), fashion (H&M), home appliances (Electrolux), furniture (IKEA), defense (Saab), and tech (Spotify).



SWEDEN AND THE US:

A PARTNERSHIP BUILT ON STRONG ECONOMIC TIES

The relationship between Sweden and the United States dates back nearly 400 years. Since Swedes first set foot on American soil in 1638, Swedes and Swedish Americans have contributed to this nation's scientific, economic, and cultural life in innumerable ways.

Sweden was among the first countries to recognize the United States as an independent nation in 1783.

From the mid-19th century to the early 20th century, poverty forced 1.3 million Swedes to emigrate to North America—nearly one-third of the Swedish population at the time. Many of the migrants came to the Midwest, where Swedish traditions still flourish.

A few examples of US companies founded by Swedes are Walgreens, Nordstrom, and Greyhound.

